 Module 17: Sales and Purchases Accounts (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Assess sales and purchase accounts for a merchandising business.** | You can confidently assess sales and purchase accounts for a merchandising business.  You might be:   * Able to critique how cash on delivery, on account, charge, discounts and returns all impact the sales revenue on a merchandising business. * Able to perform your own error analysis to identify errors. | You can assess sales and purchase accounts for a merchandising business.  You show this by:   * Journalizing accurately and correctly, in both the GJ and or Special Journals, all types of transactions that affect both purchases and sales. This includes returns, discounts, cash and on account. * Posting to the general ledger and subsidiary ledgers with accuracy. * Proving the accuracy of the journals and postings by using trial balances and subsidiary trial balances. | You are exploring and practicing assessing sales and purchase accounts for a merchandising business.  You may be:   * Understanding the definitions of the accounting vocabulary * Needing practice on what transactions are journalized in what specific journals. * Analyzing the transactions into the wrong debit and credit accounts * Doing the appropriate posting steps but not with consistent accuracy. | You are having trouble assessing sales and purchase accounts for a merchandising business.  Consider:   * What is a sales account? * What is a purchasing account? * What are trial balances? * What are subsidiary trial balances? |

Feedback: